

Marking Scheme Business Studies Paper 11 Higher Level 2004

Q1	(A,B,C, D) Ledger			
	Twenty entries excluding totals @ 1 m			20 marks
	(C)			
	Cash Book			
	Fourteen entries @ ½ m	7		
	Two entries (Opening and Closing Balances) @ 1m	2		
	Receipt No @1m			
	Cheque No @1m	2		11marks
	(D)			
	Trial Balance			
	Nine entries(excluding totals) @ ½m			4½ marks
	Presentation			
	Folios @ 2m			
	Dates @ 2m			
	Neatness@½	4½		4½ marks
				(40 marks)
Q 2				
(A)	Three ways of treating CREDIT NOTES issued @ 2m	6 m		
	Three ways of treating RECEIPTS issued @ 2m	6 m		12 marks
(B)	Ten pieces of information in credit note @ 1 m	10 m		
	Five pieces of information in receipt @ 1 m	5 m		15 marks
(C)	Sales Returns Book			
	Seven pieces of information @ 1 m	7 marks		
	Cash Book			
	Six pieces of information @ 1m	6 marks		13 marks
				(40 marks)
Q 3				
(A)	Four factors @ 2 marks			8 marks
(B)	Two methods explained @ 4 m			8 marks
(C)	(i) Five points in advertisement @ 3 m	15 marks		
	Presentation/ creativity @ 3 m	3 marks		
	(ii) Three methods @ 2m	6 marks		24 marks
				(40 marks)

Q4
(A)

Trading, Profit and Loss and Appropriation Account

Headings	3 m	
Twenty-six entries @ ½m	13 m	
Two entries (Dividends and Opening Reserves)@ 1m	2 m	18 marks
Balance Sheet		
Heading	1 m	
Twenty-five entries @ ½m	12½m	
Three entries @ 1 m	3m	
(Dividends, Authorised and Issued Share Capital		16½ marks
Neatness @ ½ m		½ mark

35 marks

(B) Correct answer

5 marks
(40 marks)

Q 5

(A) Correct answer @ 4 marks

4 marks

- (B)** (i) Net Profit Margin (correct answer) @ 6 marks
(ii) Return on Capital Employed (correct answer) @ 6 marks
(iii) Amount of financed to be raised @ 6 marks
(iv) **Eighteen** pieces of information @ 1 m 18 marks

36 marks
(40 marks)

Q 6

(A) Two suitable reasons @ 2m

4 marks

- (B) Two** overheads greater than @ 3m (1 + 2) 6 marks
(Name and give a suitable business related reason)
Three overheads less than @ 3 m (1 + 2) 9 marks
(Name and give a suitable business related reason)

15 marks

(C) Analysed Cash Book

Twenty-six entries (excluding totals) @ ½ m	13 marks	
Two entries @ 2 m each ((Opening and Closing Balances)	4 marks	
Receipt and Cheques Numbers @ 1 m each	2 marks	
Dates	2 marks	

21 marks
(40 marks)