

State Examinations Commission

Financial Statements

for the year ended 31 December 2011

State Examinations Commission

Financial Statements

for the year ended 31 December 2011

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State Examinations Commission

Commission Information

Board Members

Mr. Richard Langford (Chairperson)
Ms. Breda Nolan (Deputy Chairperson)
Mr. Aidan Farrell (Chief Executive Officer)
Mr. Ivor Gleeson
Mr. Tony Behan
Ms. Eleanor Walsh

Bankers

Bank of Ireland
Athlone
Co. Westmeath

Internal Auditors

Mazars
Harcourt Road
Dublin 2

State Examinations Commission

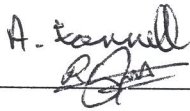
Statement of Commission Responsibilities

for the year ended 31 December 2011

Under the terms of the State Examinations Commission (Establishment) Order, 2003, the Commission is required to prepare financial statements for each financial year that give a true and fair view of its state of affairs and of the surplus or deficit for that year. In preparing those financial statements, the Commission is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the Commission will continue in operation.

The Commission is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Commission. It is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Chief Executive Officer

Date: 17/12/12



Chairman

Date: 17/12/12

